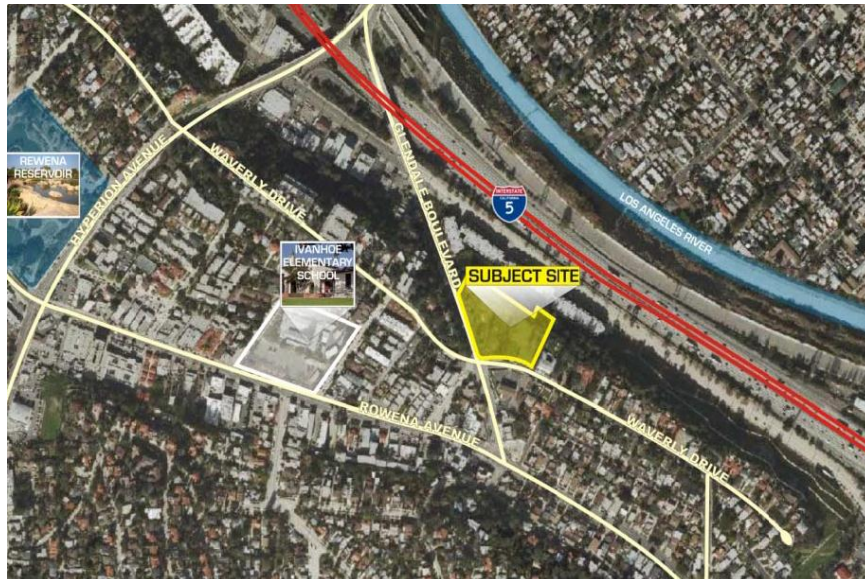


TAAG Investment Management Acquires Building Lots in Los Angeles, California

TAAG Investment Management announces the acquisition of Waverly Terrace, its latest residential investment located in the Los Angeles infill neighborhood of Silver Lake. Waverly Terrace is a fully entitled, 63 lot townhome development project, with approved plans and an active grading permit. TAAG plans to immediately begin construction of this unique site that serves as the North East gateway to the popular neighborhood of Silver Lake.

This 63 unit residential project will be constructed with a contemporary look and feel, appealing to the neighborhood profile, and designed to take full advantage of the expansive views into the hills of Glendale and Burbank. The Waverly Terrace development will provide local residents with an affordable “one of a kind” lifestyle experience, complete with a swimming pool and clubhouse facility. According to TAAG’s CEO Charles Tourtellotte, “We are fortunate to be a part of the development of this special site that is both in close proximity to employment centers and at the same time benefits from its location within the exceptional Ivanhoe School District.”



With offices in Los Angeles and San Diego, TAAG Investment Management acquires and manages select real estate assets in locations where it sees opportunities arising from supply and demand imbalance. Through its team of seasoned and successful industry professionals, TAAG employs a value add approach to each of its opportunistic investment programs, while maintaining preservation of capital as its primary objective. TAAG also provides professional advisory and entitlement/development services to lenders, fund managers and property owners throughout Southern California.

To learn more about TAAG and its management team, please visit the website at www.taagllc.com.