



LaTerra Development is a privately owned, Los Angeles based land investment and development company, focused on urban infill locations in California. We specialize in project entitlement, land development/re-development, and community design. Our mission is to create dynamic mixed-use and residential developments that provide positive fiscal impacts to neighborhood communities, while utilizing designs to incorporate green building practices and sustainable materials.

LaTerra Sells 62 Lot Project

10-24-13

LaTerra Development, LLC ("LaTerra") sold its investment in The Colony at Azusa ("The Colony"), located in Azusa, California to a regional homebuilder.

LaTerra acquired The Colony in 2012 consisting of several standing inventory units in Phase I and 62 townhome lots in Phase II. LaTerra sold the standing inventory units in Phase I through its Sales & Marketing division. For Phase II, LaTerra redesigned the site plan and architecture to create a more modern and design friendly product with increased usable square footage for today's Azusa discerning homebuyer.

According to LaTerra President, Charles D. Tourtellotte, "The Colony project was acquired to take advantage of the opportunity to reprogram the site and revise the home designs, resulting in higher efficiency and greater home buyer appeal, allowing LaTerra to fulfill its intended investment objectives."

For more information regarding LaTerra investments please contact (310) 552-0065 or info@LaTerraDev.com