



LaTerra Development is a privately owned, Los Angeles based land investment and development company, focused on urban infill locations in California. We specialize in project entitlement, land development/re-development, and community design. Our mission is to create dynamic mixed-use and residential developments that provide positive fiscal impacts to neighborhood communities, while utilizing designs to incorporate green building practices and sustainable materials.

[www.LaTerraDev.com](http://www.LaTerraDev.com)

## LaTerra Equity Investments Top \$100mm

6-19-14

LaTerra Development Company is pleased to announce its equity investments have exceeded \$100mm through its company sponsored investment programs. According to LaTerra's Chief Investment Officer, Tammy Harpster, "With the acquisition of the Phillips Ranch project, LaTerra has surpassed an important investment milestone. Building lots remain in critically short supply in the LaTerra infill market areas of Southern California, and LaTerra is poised to continue its investment activity to meet that demand into the foreseeable future."

Acquired in early June, Phillips Village is a 13.96 acre redevelopment site located in the Phillips Ranch community of the City of Pomona, adjacent to Diamond Bar. This is a rare opportunity to reposition and redevelop a large infill parcel within an established neighborhood having quality infrastructure and services nearby. Phillips Ranch was developed as a master plan several decades ago and has an upscale reputation due to an abundance of open space, parks and high ranking schools.

The General Plan land use designation for the property is urban neighborhood (T-5), allowing for a mix of building types compatible with large scale multi-family housing and townhouses in locations adjacent to stable residential neighborhoods. LaTerra intends to create specific mixed use project designs that are compatible with the existing Phillips Ranch neighborhood community.



Conceptual Only

For more information regarding LaTerra investments please contact (310) 552-0065 or [info@LaTerraDev.com](mailto:info@LaTerraDev.com).