



LaTerra Development is a privately owned, Los Angeles based land investment and development company, focused on urban infill locations in California. We specialize in project entitlement, land development/re-development, and community design. Our mission is to create dynamic mixed-use and residential developments that provide positive fiscal impacts to neighborhood communities, while utilizing designs to incorporate green building practices and sustainable materials.

www.LaTerraDev.com

LaTerra Lands South Bay Site

8-5-14

LaTerra Development, LLC has announced the latest acquisition in the company's residential and mixed use land investment program. Located in the heart of the South Bay of Los Angeles, this 9.65 acre site in Harbor City has exceptional proximity to employment, recreation, schools, and transportation networks. The Normandie project site is ideally located in an area that is starved for new home product, and provides convenient access within minutes to the Pacific Coast Highway and 110, 710, 405, and 91 freeways.

The site is within 5 miles of several major companies' regional headquarters including Toyota, Honda, Exxon Mobil, Kaiser Permanente, Honeywell and British Petroleum. Additionally, the south bay location is near the nation's two largest ports - Port of Los Angeles and Port of Long Beach.

LaTerra President Charles Tourtellotte is "delighted to enter the South Bay market, where lack of new home supply and shifting demographic trends, create an attractive submarket investment opportunity." The LaTerra investment strategy for the property is to acquire and modify entitlements, changing the site use from commercial/industrial to residential. The new site design is currently planned for 126 residential units, consisting of 73 single family detached homes, 53 townhomes and a small retail center at the corner of Lomita Boulevard and South Normandie Avenue.



For more information regarding LaTerra investments please contact (310) 552-0065 or info@LaTerraDev.com.