



LaTerra Development is a privately owned, Los Angeles based land investment and development company, focused on urban infill locations in California. We specialize in project entitlement, land development/re-development, and community design. Our mission is to create dynamic mixed-use and residential developments that provide positive fiscal impacts to neighborhood communities, while utilizing designs to incorporate green building practices and sustainable materials.

www.LaTerraDev.com

LaTerra Announces New Acquisition

11- 3-14

LaTerra Development, LLC announces the company's most recent residential land acquisition, located in San Diego, California.

The 6.9 acre site is located in an established infill residential neighborhood south of downtown San Diego at the intersection of Parkside Avenue and Landscape Drive, and is conveniently close to State Highway 54, Interstate 805 and Interstate 5 which are arterial transportation links to major employment centers, within the San Diego metroplex. The site is within an easy commute of well known employers such as the US Navy, Qualcomm, General Atomics, and several major universities and hospitals.

According to La Terra President Charles Tourtellotte, "the San Diego market is experiencing a severe lack of new home inventory, and along with the changing and shifting demographic trends, contributing to driving up home values. This creates a draw for those that are priced out of the downtown San Diego neighborhoods and a demand for homes in areas in close proximity to their work and shopping destinations."

LaTerra's plan for the property is to create a community of more than 30 detached homes, on lots averaging at least 5,000 square feet. Home prices and designs will be compatible with those of the surrounding neighborhood, and construction is planned to start approximately 6-9 months following approval of the development plan by the City.



For more information regarding LaTerra investments please contact (310) 552-0065 or info@LaTerraDev.com.