



LaTerra Development is a privately owned, Los Angeles based land investment and development company, focused on urban infill locations in California. We specialize in project entitlement, land development/re-development, and community design. Our mission is to create dynamic mixed-use and residential developments that provide positive fiscal impacts to neighborhood communities, while utilizing designs to incorporate green building practices and sustainable materials.

www.LaTerraDev.com

LaTerra Closes 40 Unit Townhome Site In Orange County

4/1/15

LaTerra Development, LLC, has acquired a 40 lot townhome property in Orange County, CA. The site is located in an established residential submarket within the City of Orange. This ideal site is across the street from an 8 acre park and located within the City of Orange award winning school district. Employment centers are within a short commute of the site and major transportation arteries are nearby.

According to Chief Executive Officer Charles Tourtellotte, “Orange County is among the nation’s hottest and most sought after residential markets. With the severe shortage of building lots in coastal Southern California, this acquisition is a natural fit for the LaTerra Land Entitlement and Value-Add Investment Platform.” According to the Orange County Business Council, the county of 3.1 million already faces a shortfall of 62,000 homes and apartments to meet the needs of its workforce.

This newly acquired 40 unit townhome site will be developed as new for sale homes. LaTerra also continues with its balanced focus on meeting the increasing demand for new, close-in, housing opportunities adding the current acquisition to its existing 4 acre site, designed for 228 apartment rental units in Santa Ana, Orange County.



For more information regarding LaTerra, please contact (310) 552-0065 or info@LaTerraDev.com.