



## LaTerra Development Breaks Ground on Two Urban Infill Apartment Projects in California Markets

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LOS ANGELES, CA- LaTerra Development, a Los Angeles based real estate developer, has started construction on two infill apartment projects totaling 325 units in Santa Ana and Chula Vista. Each project was capitalized with institutional joint venture equity and construction financing.

LaTerra started construction this week at The Line at Santa

Ana, a 3.9-acre, TOD mixed-use development containing 228 apartment units and 4,000 square feet of ground floor retail, located at 3630 W. Westminster Avenue in Santa Ana, the county seat of Orange County. "The Line is in a prime location at Harbor Boulevard and the 22 Freeway in the award winning Garden Grove school district and is directly adjacent to a future light rail line stop," explained Charles Tourtellotte, President and CEO of LaTerra.

"LaTerra designs and constructs its apartment projects with top notch amenities," Tourtellotte added. The Line will contain a 2200 square foot fitness center with 20' ceilings and store front glass windows overlooking a resort style pool deck. The clubroom will contain accordion doors that open up to the 60' pool and adjacent hot tub surrounded by cabanas and an outdoor fire place. Additionally, The Line will contain a rooftop lounge with views of the Disneyland fireworks, BBQs, and an outdoor theater.

Underway in Chula Vista, the second largest city in San Diego County, is LaTerra's Stone Creek Casitas, a 97-unit garden style apartment project located at 3875 Main Street,

immediately West of the Interstate 805 Freeway. Residents will benefit from the city approved revitalization of both Main Street and the waterfront located just a few miles directly west of Stone Creek. The Main Street improvements will include sidewalks and pedestrian friendly walkways from the 3-mile corridor between Interstate 805 and Industrial Boulevard. The Waterfront revitalization will include the development of hotels, restaurants, and retail, creating thousands of jobs.

LaTerra is a rapidly growing Los Angeles-based residential and mixed-use development company with a focus on urban infill locations. LaTerra consistently integrates green building practices into its projects and has a diverse portfolio of land entitlement and development projects throughout Los Angeles, Orange and San Diego counties.

“We are excited to expand our apartment and mixed use development platform while forming new relationships with quality institutional capital partners,” Tourtellotte added. “We continue to entitle and develop job centric projects close to public transit with top notch amenities that will have a positive fiscal impact on the community,” he concluded.

In addition to the new apartment projects, LaTerra recently completed entitlements on two projects with 179 entry level homes in infill Los Angeles and El Monte. These two projects were recently sold to two public residential homebuilders.