

## **LATERRA FORMS NEW ENTITY, LATERRA CAPITAL MANAGEMENT, TO SPEARHEAD DOMESTIC AND GLOBAL INVESTMENT MANAGEMENT FOR ITS OPERATIONS**

LOS ANGELES, Sept. 6, 2022 -- LaTerra, a market-leading, fully integrated real estate development company headquartered in Los Angeles, has formed a new entity, LaTerra Capital Management, to spearhead management of domestic and global investment funds. Formalizing this line of business adds to the company's residential, self-storage, and industrial development and construction operations.

“Currently LaTerra has \$1 billion in committed equity capital that we have raised,” said Charles Tourtellotte, CEO and founder. “We are now formalizing this discipline into an independent company platform. LaTerra Capital Management, that will act as investment advisor to LaTerra's first investment fund, while continuing to pro-actively manage our joint venture investment platform to support our growing businesses.”

Mr. Tourtellotte notes that LaTerra's core multifamily housing business has grown dramatically in the past five years and the company has expanded into single family rental, industrial and self-storage development. The estimated value of LaTerra's current projects at completion now exceeds \$3 billion, he reports.

“LaTerra Capital Management will build on our thorough knowledge of real estate joint venture structuring and asset management while upholding the highest ethical standards and adhering to our core company values. Our experience is that this approach combined with careful due

diligence translates to optimized investor returns across the risk spectrum,” he states.

LaTerra Capital Management will be led by a small, sharply focused team that will source investments as well as real estate opportunities across the U.S. Sunbelt. “LCM will be similar to our other operations where small teams have proven to outperform others,” Mr. Tourtellotte emphasizes.

LaTerra Development Company and its general contractor affiliate, L.T. Building Corporation, have active development and construction projects within their residential, self-storage and industrial platforms consisting of more than 3,000 multifamily and build-to-rent residential units and over one million square feet of premium commercial space.

LaTerra favors project and building designs that incorporate green building practices and sustainable materials. By continuously seeking and implementing the latest in available technologies that result in cleaner and more efficient buildings, better sound attenuation, smart homes and services, LaTerra meets or exceeds most all modern and sought after environmental standards.

“LaTerra’s strategic and measured expansion has only bolstered its commitment to the environment and ESG practices,” Tourtellotte concludes.