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The Charlie ABQ Now Leasing Introducing a New Build-to-Rent Living Experience in Albuquerque

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As Albuquerque's rental market tightens and demand for home-like living grows, a new neighborhood has arrived. [The Charlie ABQ](#), a new 344-home build-to-rent community developed by [LaTerra Development](#) in partnership with Revitate, is now leasing, with homes available for immediate move-in.

The Charlie ABQ is one of the first large-scale build-to-rent communities in the Albuquerque market, and was the largest residential project built in a New Mexico Opportunity Zone at the

time of groundbreaking.

“The Charlie ABQ offers residents the best of both worlds: the comfort and privacy of a single-family home with the convenience of a professionally managed, maintenance-free lifestyle,” said Robert Lang, Managing Director, Commercial Real Estate at Revitate. “That combination is especially compelling for renters who want more space, privacy, and a true neighborhood feel without the long-term commitment of ownership.”

Situated on 37 acres at the southeast corner of Woodmont Avenue and Paseo del Norte, the community offers two distinct product types: 202 townhomes and 142 detached single-family homes. Two- to four-bedroom layouts range from approximately 1,260 to 2,130 square feet, and every home includes an attached two-car garage, private outdoor space, and modern finishes. All residents share access to two large amenity centers, each featuring a resort-style pool and spa, fitness center, co-working lounge, and outdoor gathering areas.

“Albuquerque has been underserved by this type of housing,” said Charles Tourtellotte, CEO of LaTerra Development. “For a lot of residents, renting is no longer a stepping stone. It’s a deliberate lifestyle choice. The Charlie ABQ was built for those people: the space and privacy of a real home, with none of the maintenance and long-term commitment of ownership.”

Location was a deliberate choice. The Charlie ABQ sits within walking distance of Tierra Antigua Elementary, Tony Hillerman Middle School, and Volcano Vista High School, and is minutes from Petroglyph National Monument and the Bosque trail system along the Rio Grande. A number of major employers across the

metro are easily accessible via Paseo del Norte.

“The best neighborhoods aren’t just built around amenities. They’re built around people,” said Alex Bhathal, Executive Chairman of Revitate. “With the Charlie ABQ, we wanted to help create a vibrant residential community where residents can connect with one another and feel at home from day one.”

Retirees can benefit from a “lock-and-leave” lifestyle, with professional management handling maintenance and detached homes preserving the privacy they’re used to.

Families can get spacious floor plans, private yards, and proximity to well-regarded schools.

Those relocating to Albuquerque get an instant neighborhood, without having to build one from scratch.

Young professionals and hybrid workers find flexible layouts and co-working spaces designed around how people actually work today.

“This is about more than adding traditional rental supply to the market,” Tourtellotte added. “It’s a fundamentally different way to deliver a neighborhood, and we think Albuquerque is exactly the right place to do it.”

LaTerra Development is a fully integrated real estate investment and development company headquartered in Los Angeles, CA. LaTerra and its general contractor affiliate, LT Building Corp., are developing and constructing mixed use projects, with more than 3,000 multifamily units and over 1,000,000 square feet of premium commercial space in Sun Belt markets across the United States. The company has also expanded into self-storage and industrial development.

LaTerra favors designs incorporating green building practices and sustainable materials by continuously seeking and implementing the latest in available technologies – cleaner and more efficient buildings, better sound attenuation, smart homes and services. LaTerra’s mission is to create innovative designs infusing new energy and capital into neighborhood communities while remaining consistent with local values. This mission is engrained and reflected in the company’s daily operating culture. By prioritizing the enrichment of people and relationships, LaTerra strives produces winning results for its residents, tenants, employees and investors.

Revitate is an alternative investment platform based in Newport Beach, California supporting high-potential alternative investment strategies in the sports ecosystem and real estate. Alex Bhathal and Lisa Bhathal Merage founded Revitate through their family investment office, RAJ Capital. The vision for Revitate emerges from the Bhathal family’s multigenerational journey in real estate, consumer brands, sports, and philanthropy. The Revitate Opportunity Zone (“RevOZ”) investment strategy facilitates investment into commercial real estate developments located in Qualified Opportunity Zones, primarily focused on development of new multifamily housing and industrial properties in emerging secondary markets across the United States. RevOZ successfully raised and invested into OZ projects with over \$1.4B in total capitalization. Core to RevOZ is a commitment to making a positive impact through each development project such as creating new jobs, increasing economic activity, or providing positive community benefits.



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